# GOVERNMENT OF INDIA
# AGRICULTURE
# LOK SABHA

UNSTARRED QUESTION NO:867
ANSWERED ON:06.12.2004
SETTLEMENT OF INSURANCE CLAIMS OF FARMERS
Reddy Shri Magunta Sreenivasulu

**Will the Minister of AGRICULTURE be pleased to state:**

(a) whether insurance companies are taking long time to settle the claims of the farmers;

(b) if so, the reasons therefor;

(c) whether any steps have been taken by the Government to fix up time limit for settlement of the claims; and

(d) if so, the details thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE(SHRI KANTI LAL BHURIA)

(a) & (b): The claims in general are settled within two months of the receipt of yield data from the State Government except in cases where submission of yield data and receipt of share of funds from the States are delayed. Settlement of claims are also sometimes delayed on account of discrepancies noticed in the area sown vis-Ã -vis area insured.

(c) & (d): A time-frame has been prescribed in the scheme for settlement of claims. Implementing States/UTs are advised from time to time, to make available requisite yield data to the Implementing Agency within stipulated time and to make adequate budget provision in their budget for timely payment of their share towards financial liabilities under National Agricultural Insurance Scheme (NAIS)